

OSO

Oljearbeidernes
Sosiale Ordninger

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information as well as bylaws
and an application form see:

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Pension compensation scheme

For Employees within the agreement for
mobile offshore units and drilling & catering
from permanent placed facilities on
the Norwegian continental shelf.



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Compensation for pension rights lost as a consequence of dismissal due to downsizing

Target group:

Members that have been dismissed due to downsizing between the age of 57 and 60 years, who also have pension age of minimum 60 years, or between 57 and 60 years who have minimum pension age of 62.

Criteria for application:

- » Must have been a member of Industri Energi and/or Safe, and/or been unorganized at least one year before dismissal or pension age.
- » Must have earned at least 15 years seniority on the agreement.
- » Applicants who have a lower pension benefit than 60% of the pension basis from date of leave until 67 years of age, can also be approved as applicants. Upward limitation ticked at 12G departure time

Compensation for loss of already earned pension compensation at time of transition from defined benefit pension to defined contribution pension in 2016

Target group:

Members who were awarded pension compensation according to AON`s estimations in 2016.

Criteria for application:

- » Must have changed employer within the agreement, following mass dismissals in the company you were employed in when you were awarded pension compensation.
- » Period of preferential right to re-employment with previous employer must have expired.

If one is awarded compensation, the size of the compensation will be according to the pension compensation from previous employer.

Compensation for employees born between 1/1/1960 and 31/12/1969

Target group:

Members adversely affected due to changes in the pension regime within the agreement for mobile offshore units and drilling & catering from permanent placed facilities on the Norwegian continental shelf.

Criteria for application:

- » Must have been a member of Industri Energi and/or Safe, and/or been unorganized, at least one year before dismissal or pension age.
- » Must have been covered by the agreement for Employees within the agreement for mobile offshore units and drilling & catering from permanent placed facilities on the Norwegian continental shelf, on 31st December 2019.

[In some cases, the board can decide if a member fulfils the criteria even if this criterion is not fulfilled].

- » Employee and actively working to be covered by the agreement at the time of pension leave.
- » Employed in company the last three years or have five years' service within the area of the agreement at the time of leave.
- » Applicants who have a lower pension benefit in total than 60% from the time of leave to reached age of 67, can also be granted compensation. Upward limitation ticked at 12G departure time